GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:536
ANSWERED ON:03.03.2005
PETRO-CHEMICAL PLANT AT PARADIP
Oram Shri Jual

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether there is any proposal to set up a new petro chemical plant at Paradip;

(b) if so, the details alongwith the estimated cost and the capacity of the plant; and

(c) the time by which it is likely to be set up?

Answer

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a) to (c): IOCL have entered into an MoU with the Government of Orissa on 16.2.2004 to set up a greenfield refinery at Paradip. In order to improve the economic viability of the project, the techno-economic feasibility of converting this refinery into an integrated refinery-cum- petrochemical complex is being examined. The detailed feasibility report for the project is expected to be completed by August, 2005.